

# BOSWM Cash Fund

## Investment objective

The Fund aims to achieve regular income<sup>□</sup> potentially higher than prevailing money market and savings rates, stability of capital and a high level of liquidity.



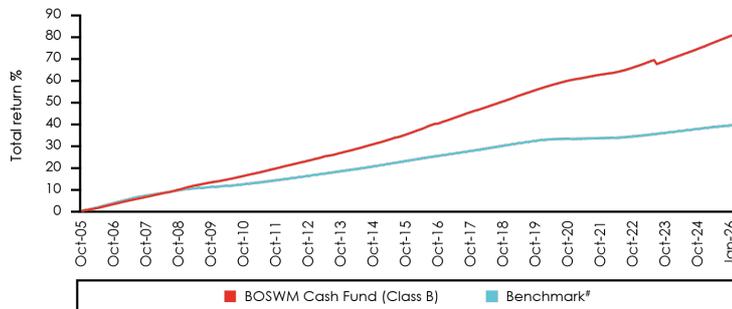
## Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch <sup>▲</sup>
<b>Class B*</b>	0.27%	1.64%	3.35%	8.67%	12.85%	81.41%
<b>Benchmark#</b>	0.08%	0.51%	1.14%	3.75%	4.70%	39.78%

\* Source: BOS Wealth Management Malaysia Berhad, 31 January 2026. Fund sector: Money Market MYR

# Benchmark: Maybank Overnight Repo Rate, source: Maybank, 31 January 2026

▲ Since start investing date: 10 October 2005



## Fund details

<b>Fund category/type</b>	Money market / Income	
<b>Fund launch date</b>	7 October 2005	
<b>Financial year end</b>	30 September	
<b>Fund size (fund level)</b>	RM305.97 million	
<b>NAV per unit – Class B</b>	RM0.5355 (as at 30 January 2026)	
<b>Highest/Lowest NAV per unit (12-month rolling back) – Class B</b>	Highest 30 Jan 2026	RM0.5355
	Lowest 3 Feb 2025	RM0.5185
<b>Income distribution</b>	Once a month, if any.	
<b>Specific risks</b>	Early termination of cash deposits risk, interest rate risk and reinvestment risk	
<b>Sales charge</b>	Nil	
<b>Annual management fee</b>	Up to 0.30% p.a. of the NAV of the Class(es) of the Fund	
<b>Fund manager</b>	Oh Jo Ann	
<b>Sales office</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com	

## Asset allocation

<b>Cash</b>	100.00%
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## Country allocation

<b>Malaysia</b>	100.00%
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□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

\* Class B - Volatility Factor (VF) as at 31 December 2025: 0.8. Volatility Class (VC) as at 31 December 2025: Very Low (below/same 4.215). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Note: With effect from 15 December 2021, the BOSWM Cash Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

### Income distribution<sup>o</sup> (past 10 years) (based on financial year end)

Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 <sup>^</sup>
<b>Gross distribution (sen) – Class B</b>	1.60	1.60	1.76	1.66	1.03	2.57	0.885	0.715	0.033	0.008
<b>Distribution yield (%) – Class B</b>	3.05	3.04	3.32	3.19	1.95	5.12	1.77	1.43	0.03	0.00
<b>Gross distribution (sen) – Class A</b>	1.60	1.60	1.76	1.66	1.03	2.34	-	-	-	-
<b>Distribution yield (%) – Class A</b>	3.05	3.04	3.32	3.19	1.95	4.66	-	-	-	-

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Month	Oct 2025	Nov 2025	Dec 2025	Jan 2026
<b>Gross distribution (sen) – Class B</b>	0.002	0.002	0.002	0.002
<b>Distribution yield (%) – Class B</b>	0.00	0.00	0.00	0.00
<b>Gross distribution (sen) – Class A</b>	-	-	-	-
<b>Distribution yield (%) – Class A</b>	-	-	-	-

<sup>o</sup> Distribution yield is calculated based on the most recent income distribution and divided by NAV per unit on the distribution date. Inclusive of distribution to unitholders at fund level prior to 15 December 2021.

### Fund Commentary

- During the period, the Fund actively rolled over short-term maturities into longer-term placements in an effort to maintain overall portfolio yield. Deposit rates were observed to be normalizing lower by 10-20 basis points in the new year.
- The Fund will strategically extend placement maturities over time to lock in favorable rates and optimize its yield potential, in line with expectations of a steady Overnight Policy Rate (OPR) in 2026.

### Equity

Global equities churned out a return of 2.9% in January while emerging markets jumped 8.8%, outpacing developed market's return of 2.2%. Drivers for market performance during the month were: (1) technology buildout demand cascading downstream to supply chains and materials, (2) risk-on sentiment due to better developed markets activity data and sustained capital expenditure guidance by global technology companies, and (3) geopolitical events driving energy and precious metal higher.

Geopolitical uncertainty rose as US extracted Venezuelan President and President Trump threatened to impose tariffs on European countries that opposed his plans to take over Greenland. The US Federal Reserve (Fed) kept its key interest rate at 3.50% to 3.75% during its first meeting of the year in a widely expected move, its policy statement noted the solid pace in economic activity with signs of resilience in the labour market with inflation remaining somewhat elevated. Interest in US and Europe equities continue to broaden away from large caps, flowing into other sectors as well as smaller caps.

In Asia, semiconductor and technology names continued its ascent, riding on rising capex guidance on the artificial intelligent (AI) buildout before giving up some gains by the end of the month. Japan equities rallied as Prime Minister Sanae Takaichi called for a snap election, as a consolidation of power would allow the incumbent party to carry out its plans to boost government spending. Index movement during the month in respective local currency terms: China (+5.0%), Europe (+2.7%), Hong Kong (+6.9%), Japan (+5.9%), Malaysia (+3.6%), Singapore (+3.9%), Taiwan (+11.3%), and US (+1.4%).

The large cap FBM KLCI rose by +3.6%, with gains focused on the financial and property sector. Foreign equities recorded a monthly inflow of RM1.0 billion, the first monthly inflow after RM20.9 billion of foreign outflow last year. Mid caps outperformed the rest with a gain of 4.2%, compared to small caps (+1.5%). Sector wise, property lead the gains with a 9.3% rise, followed by financial (+9.2%) and REITs (+5.8%), bottom performers were health care (-2.5%), construction (-2.2%) and energy (-1.1%). The Malaysian Ringgit further strengthened against the US Dollar, rising to 3.945 per US Dollar from 4.060 in December.

### Fixed Income

US Treasuries (UST) fell as yields rose on expectations of lesser Federal Fund Rate cut in 2026 following the nomination of Kevin Warsh as the next Federal Reserve Chairman. Warsh is seen to hold hawkish bias on interest rates and prefer less monetary intervention in the bond market. US December inflation came in within consensus expectation at 2.7% while non-farm payroll showed a smaller month-on-month growth at 50k. The UST curve steepened with the 2-year yield rising by 4.9bps while the 10-year yield rose by 6.9bps.

In Malaysia, the government yield curve flattened as yields rose on the front end due to better-than-expected economic outlook. December inflation came in at 1.6% year-on-year compared to consensus estimate of 1.4% while exports jumped to 10.4% year-on-year compared to consensus estimate of 2.5%. Fourth quarter advanced GDP showed the economy grew by 4.9%, exceeding official estimates. The Malaysian Government Securities (MGS) 3- and 10-year benchmark yields moved to 3.040% (+3.0bps) and 3.567% (-0.6bps), respectively, while the AA2 rated corporate 3- and 10-year yields fell to 3.686% (+1.8bps) and 3.939% (+0.8bps), respectively. Foreign holdings of Malaysian bond/sukuk rose by RM1.1 billion month-to-date as of 30 January 2026.

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Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.